Corporate entrepreneurship and firms’ performance in the manufacturing sector in Nigeria

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Abstract

Concern for investment in the manufacturing sector in Nigeria has continued to grow; but little is probably known about its entrepreneurial posture. This study examines the relationship between corporate entrepreneurship and firms’ performance in the manufacturing sector in Nigeria. Data were generated by means of questionnaires to 670 manufacturing firms on entrepreneurship and performance variables. Responses from the survey were statistically analysed using descriptive statistics, product moment correlation, regression analysis and Z-test (approximated with the independent samples t-test). The results of the study indicate a statistically significant relationship between corporate entrepreneurship and firms’ performance as well as reveal a significant difference between the performance of entrepreneurial firms and the performance of conservative firms. The implications of this study include the need for manufacturing firms in Nigeria to demonstrate high level of commitment to entrepreneurship.
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