An Agenda for a New Nigeria: The Imperative of Transformation

Edited by Remi Anifowose & Tunde Babawale
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It has been widely acknowledged that there is a strong relationship between fiscal policy and poverty reduction. Theory and evidence suggest that a well-focused fiscal policy serves as an instrument for poverty reduction. However, the Nigerian situation appears to exhibit a high prevalence of policy conflicts and inconsistencies; hence, the need for this study. This paper seeks to explore the extent to which fiscal policies have affected poverty reduction in Nigeria between 1960 and 2004. This is done with a view to drawing some policy implications for economic transformation.